

## Message Text

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64

ACTION EB-11

INFO OCT-01 EUR-25 EA-11 ISO-00 COME-00 INT-08 GSA-02

CIAE-00 INR-10 NSAE-00 RSC-01 DODE-00 OMB-01 TRSE-00

L-03 DRC-01 /074 W

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R 142101Z NOV 73

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 5584

INFO AMEMBASSY KUALA LUMPUR

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E.O. 11652: N/A

TAGS: AORG, EIND

SUBJECT: TIN: BUFFER STOCK TO RESTRICT OPERATIONS

1. FOR PAST SEVERAL DAYS PRICE OF TIN IN PENANG HAS BEEN ABOVE INTERNATIONAL TIN AGREEMENT CEILING PRICE AND BUFFER STOCK MANAGER HAS BEEN SELLING FROM HIS STOCK IN ORDER TRY TO BRING PRICE BACK BELOW AGREEMENT'S CEILING PRICE. WE ADVISED TODAY BY ITC EXECUTIVE CHAIRMAN HAROLD ALLEN THAT, ACTING UNDER PROVISIONS ARTICLE 27 INTERNATIONAL TIN AGREEMENT, HE HAS RESTRICTED BUFFER STOCK OPERATIONS AND HAS CALLED FOR COUNCIL MEETING ON NOVEMBER 27TH TO DISCUSS SITUATION.
2. ALTHOUGH BUFFER STOCK MANAGER HAS BEEN ACTIVE IN BOTH LONDON AND PENANG MARKETS, HIS OPERATIONS HAVE NOT BROUGHT MARKET PRICE OF TIN DOWN BELOW ITA CEILING. TODAY'S MOVE IS PRECAUTIONARY ONE TO CONSERVE SOME TIN IN BUFFER STOCK IN ORDER AVOID ITS EXHAUSTION, AND THUS ALLOW ITC CONTINUE TO INFLUENCE TIN MARKET. SHOULD ALSO BE NOTED THAT TIN SALES NOT RPT NOT SUSPENDED. THUS BUFFER STOCK WILL CONTINUE TO OPERATE IN MARKET, BUT ON RESTRICTED BASIS.

ANNENBERG

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 14 NOV 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** mcintyresh  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973LONDON13366  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** LONDON  
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**Image Path:**  
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**Line Count:** 60  
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**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
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**Review Authority:** mcintyresh  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 13 JUL 2001  
**Review Event:**  
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**Secure:** OPEN  
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**Subject:** TIN: BUFFER STOCK TO RESTRICT OPERATIONS  
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